



A Guide to Limited Companies

About Us

Established in 1999, FW Accounting are the UK's premier Oil&Gas and IR35 contractor accountants. We're proud to have provided accounting and specialist contractor insurance services to over 10,000 clients. Our pioneering technology and dedicated account support team offer a fully-inclusive accounting & admin support service. We don't give you spreadsheets or software to operate; you don't need to learn to become a book-keeper or an accountant. Just send us your timesheets and expenses and we'll take care of the rest. Our system will even 'talk' to your bank so you won't ever need to send us bank statements! We offer unlimited access to a dedicated Account Manager, who'll explain things to you in a language you'll understand. Even better, that's all included in our fixed monthly fees. We realise that as a Contractor you're a busy person. Trying to keep track of emails and important documents can be a pain – that's why we designed our Client Portal. With this you can access not only all of your accounting records, invoices etc, but also copies of your Payslips, Insurance Policy, VAT Payment reports & Monthly Business Snapshots. All in one place that's easy to navigate. Each month a 'Business Snapshot' is emailed, showing you all the important financial information you need to know in an easy to follow format.

About you

We understand that everyone is different and require tailor-made solutions to suit your personal circumstances. That's why when you contact us; we will take you through a Client Fact find to help you choose the right service package for you. The next step in the process starts with the set up administration of your limited company. You need to consider issues such as company incorporation, company name, where your registered office will be, who the nominated shareholders will be and setting up a business bank account for your company. FW Accounting will help you at every step, taking you through setting up your own limited company, and giving you advice to ensure you operate in a compliant and tax efficient way.

Peace of Mind

Operating a limited company carries with it certain legal obligations: paying tax and national insurance, completing VAT returns on time and lodging company accounts with HM Revenue & Customs for example. You are also responsible for ensuring you have correct insurance cover, Companies Act compliance, IR35 contract assessments and keeping yourself up to date with tax, employment and company legislation. Failure to comply with your legal requirements can lead to hefty fines and even a court case. At FW Accounting we help ensure that you comply. We've helped thousands of people become self-employed; we know the ropes and will get you up and running quickly, with no initial fee, keeping you informed every step of the way.